



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	9/4/2021	8/4/2021	Chng	%Chng
Spot	14834.85	14873.80	-38.95	-0.26%
Fut	14893	14924.4	-31.4	-0.21%
Open Int	11277300	10709400	567900	5.30%
Implication	SHORT BUILDUP			
BankNifty	9/4/2021	8/4/2021	Chng	%Chng
Spot	32448.05	32782.85	-334.8	-1.02%
Fut	32615.1	32945.7	-330.6	-1.00%
Open Int	1754625	1808425	-53800	-2.97%
Implication	LONG UNWINDING			

Nifty Technical View : 12-04-2021

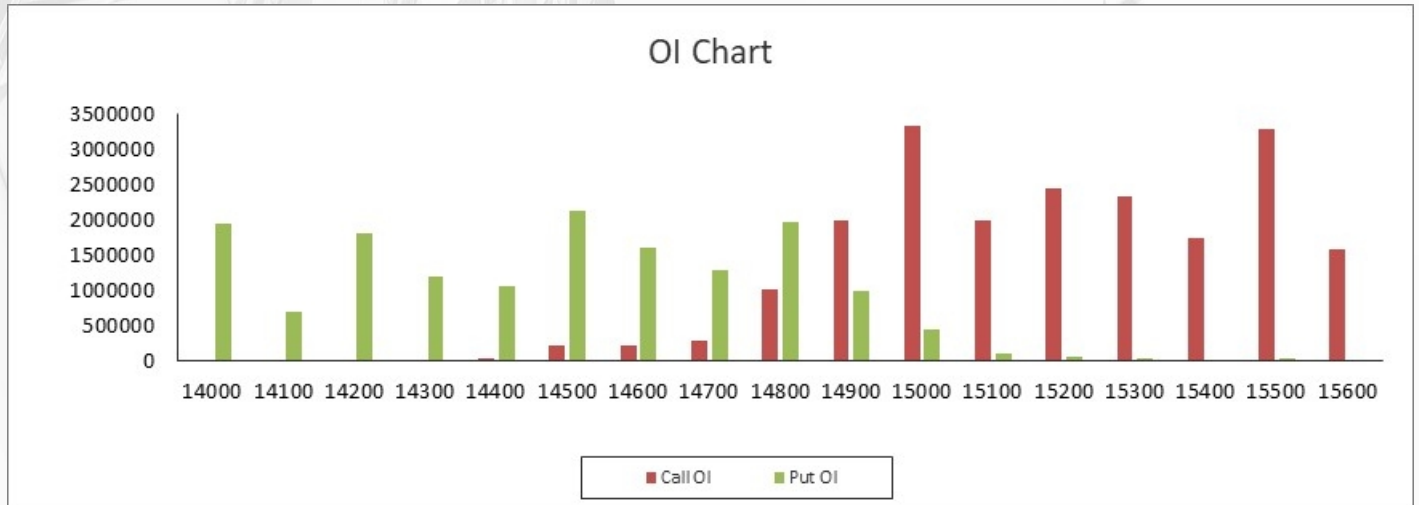
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14834.9	14714	14774	14846	14907	14979

Nifty opened on a flat note and witnessed sideways movement in initial half. However last hour profit booking pulled index lower to end in red. Nifty closed at 14835 with a loss of 39 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 14920 level it would witness buying which would lead the index towards 14980-15050 levels. However if index breaks below 14780 level it would witness selling which would take the index towards 14650-14570.

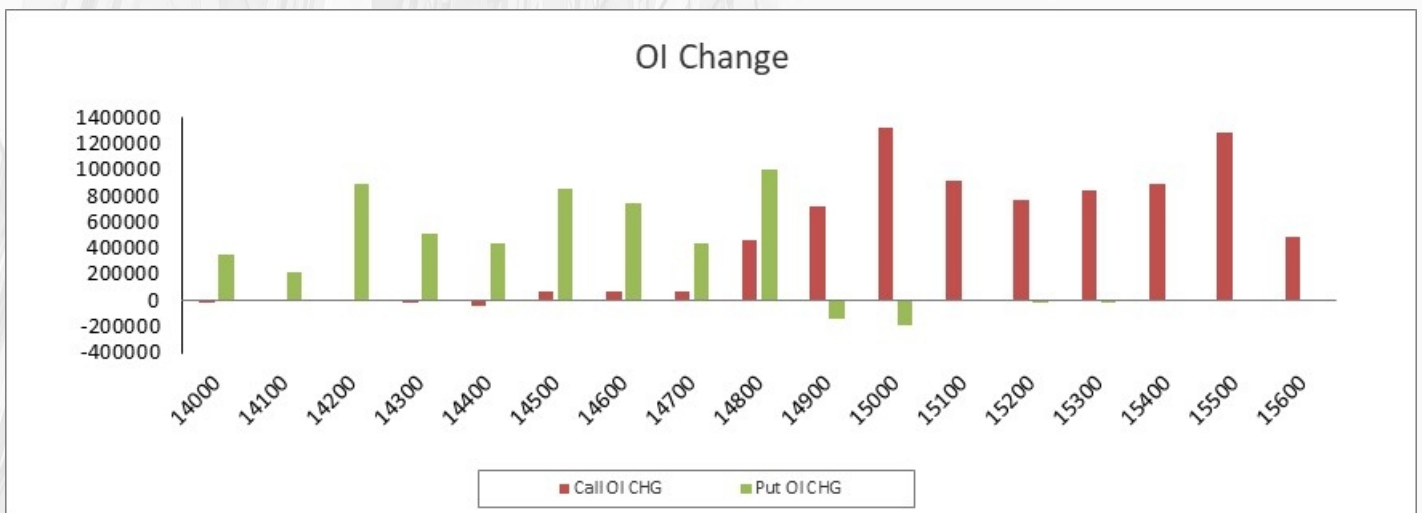


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 15-04-2021



Nifty Open Interest Change : Weekly Expiry 15-04-2021



- India Volatility Index (VIX) changed by -2.51% and settled at 19.80.
- The Nifty Put Call Ratio (PCR) finally stood at 0.86 vs. 0.89 (08 April 2021) for 08 April 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 33.26 lacs followed by 15500 with 32.81 lacs and that for Put was at 14500 with 21.27 lacs followed by 14800 with 19.65 lacs.
- The highest OI Change for Call was at 15000 with 13.22 lacs Increased and that for Put was at 14800 with 10.09 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 29 Apr 2021	2868.9	5.34	1499	40.88	2831	2939
PFIZER 29 Apr 2021	4848	4.39	703	21.63	4772	4928
GLENMARK 29 Apr 2021	535.25	5.28	8086	21.3	527	546
APLLTD 29 Apr 2021	1025.45	4.7	1990	18.52	1010	1045
SHREECEM 29 Apr 2021	31705.6	0.27	3622	18.29	31615	32080

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AMBUJACEM 29 Apr 2021	316.6	-1.86	6688	16.03	321	327
BAJFINANCE 29 Apr 2021	4911	-2.97	15997	12.49	4939	5002
HDFCAMC 29 Apr 2021	2982.2	-1.39	3347	10.72	3000	3040
ULTRACEMCO 29 Apr 2021	6865	-2.38	10219	9.48	6928	7036
HDFCBANK 29 Apr 2021	1432	-0.71	64409	9.4	1432	1441

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 29 Apr 2021	3178.95	2.54	1868	-6.32	3160	3214
IDEA 29 Apr 2021	9.55	0.53	8774	-2.93	10	10
TORNTPOWER 29 Apr 2021	425	0.07	763	-2.8	424	429
ADANIENT 29 Apr 2021	1209.35	3.46	8169	-1.6	1200	1244
AMARAJABAT 29 Apr 2021	823.35	0.53	4180	-1.16	827	836

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
NAM-INDIA 29 Apr 2021	353.85	-1.86	807	-11.61	355	360
AARTIIND 29 Apr 2021	1407.85	-1.22	1201	-5.8	1412	1424
DEEPAKNTR 29 Apr 2021	1691	-1.84	2118	-4.08	1703	1722
CHOLAFIN 29 Apr 2021	559.9	-1.12	2307	-4.03	562	570
M&MFIN 29 Apr 2021	193.8	-0.89	4506	-3.9	194	196

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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